

FOR IMMEDIATE RELEASE

CONTACT: Marichelli Heredia
Thorp & Company
(305) 446-2700
mheredia@thorpc.com

Desires Hotels™ Selected to Manage Sagamore Hotel in Miami Beach, Fla.

MIAMI, April 18, 2006 – Desires Hotels™, the boutique division of Tecton Hospitality, announced today that it has signed a contract to manage the Sagamore Hotel in Miami Beach, Fla.

Built in 1948 by local architect Albert Anis, the Sagamore Hotel was recently renovated in 2001 and has a post modern Miami architecture style. With its upscale collection of 93 boutique accommodations, the hotel features one- and two-bedroom suites, 16 two-story oceanside garden bungalows and eight rooftop penthouses, including a three-bedroom suite with a private oceanfront sundeck. What is truly captivating, however, is the Sagamore's public space, which features perfectly displayed art work from a roster of well-known contemporary artists. In addition, the hotel features Social, the latest restaurant/lounge concept from the critically acclaimed restaurant group China Grill Management.

"The Sagamore is one of those hotels that represent the chic elegance, exquisite style and architectural design of boutique hotels that attract visitors to South Beach, and is a prestigious addition to our portfolio of hotels" said Doug Carrillo, vice president of sales and marketing with Tecton Hospitality & Desires Hotels.

The Sagamore Hotel is located at 1671 Collins Avenue. For more information, call (305) 535-8088 or visit www.sagamorehotel.com.

Tecton Hospitality provides a wide range of management services to both institutional and individual owners of hotels in the United States and Caribbean. The Miami-based company operates branded hotels, including full-service properties and resorts under the Sheraton, Marriott, Hampton Inn, Holiday Inn and Best Western names, as well as boutique hotels through the Desires boutique-hotels division. The Desires portfolio currently includes the award-winning 84-room San Juan Water & Beach Club Hotel in San Juan, Puerto Rico, the 50-room Aqua Hotel, the 66-room Wave Hotel, the 83-room Circa 39, the 40-room Hotel Astor, the 61-room Betsy Ross Hotel and the 87-room condo hotel The Strand Ocean Drive , all in Miami Beach, Fla., the 110-room Glenn Hotel in Atlanta, Ga., and the 235-room Hotel La Mela in New York City scheduled to open in the summer of 2006.

For more information about Tecton Hospitality, call (305) 577-8484 or visit www.tectonhospitality.com or www.desireshotels.com.